

**U.S. Department of Housing and Urban Development
Office of Housing**

Special Attention of:

Notice H 01-05 (HUD)

Secretary's Representatives
Senior Community Builders
Multifamily Hub Directors
Multifamily Program Center
Directors
Multifamily Mortgagors
Multifamily Mortgagees
State Agencies

Issued: 6-6/2001
Expires: 5-31-2002

Cross References:

**Subject Guidelines for Continuation of Interest Reduction Payments after Refinancing:
"Decoupling", under Section 236(e)(2) and refinancing of insured Section 236
projects into non-insured Section 236(b) projects.**

Notice H 00-08 (HUD), which was issued on May 16, 2000 and expired on May,16, 2001, is being reinstated and extended to May 31, 2002.

If you have any questions regarding this Notice, please contact the Office of Asset Management on (202) 708-3730.

Sean G. Cassidy
General Deputy Assistant Secretary
for Housing-Deputy Federal Housing Commissioner

Distribution: W-3-1