

U.S. Department of Housing and Urban Development

Housing

Special Attention of

Regional Directors
Multifamily Hub Directors
Multifamily Program Center Directors
Multifamily Mortgagees
Multifamily Mortgagees
State Agencies

Notice H 02-15

Issued: July 17, 2002

Expires: July 31, 2003

Cross References:

Subject

Guidelines for Continuation of Interest Reduction Payments after Refinancing: "Decoupling", Under Section 236(e)(2) and Refinancing of Insured Section 236 Projects into Non-Insured Section 236(b) Projects

Notice 00-08 (HUD), which was reissued on June 6, 2001 and expired on May 31, 2002, is being reinstated and extended to July 31, 2003.

If you have any questions regarding this Notice, please contact the Office of Asset Management on (202) 708-3730.

John C. Weicher
Assistant Secretary for Housing-
Federal Housing Commissioner

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