



U.S. Department of Housing and Urban Development  
Office of Housing

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**Special Attention of:**

All Regional Administrators  
All Multifamily Hub Directors  
All Multifamily Program Center Directors  
All Supervisory Housing Project Managers  
All Contract Administrators, Owners and  
Managers of Projects with Section 8 Contracts Adjusted by the Annual Adjustment Factor.

**Notice: H 03-14**

**Issued: July 3, 2003**

**Expires: July 5, 2004**

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Cross References:

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**Subject:** Reinstatement and Extension of HUD Notice H 2002-10, Section 8 Project-Based Rent Adjustments Using the Annual Adjustment Factor (AAF)

**PURPOSE:**

The purpose of this Notice is to reinstate and extend the subject Notice. Notice H 2002-10 was originally issued on May 17, 2002, and expired on May 31, 2003. The Notice describes procedures for annual adjustment of pre-renewal contract rent for Section 8 projects where rent is adjusted using the HUD-published Annual Adjustment Factor. The Notice describes the procedures for applying statutory comparability requirements in AAF rent adjustments for Section 8 new construction and substantial rehabilitation projects and it provides guidance concerning Rent Comparability Studies (RCS).

Questions regarding this Notice should be directed to Peter Giaquinto at (202) 708-2866, or your Section 8 Help Desk Officer.

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John C. Weicher  
Assistant Secretary for Housing-  
Federal Housing Commissioner

