



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-
FEDERAL HOUSING COMMISSIONER

Special Attention of

Regional Directors
Multifamily Hub Directors
Multifamily Program Center Directors
Multifamily Mortgagees
Multifamily Mortgagees
State Agencies

Notice H05-19
Issued: November 9, 2005

Expires: November 30, 2006

Cross References: H 00-8, H 01-05, H 02-15,
H 03-17, H 04-20

Subject: Guidelines for Continuation of Interest Reduction Payments after Refinancing: "Decoupling," Under Section 236(e)(2) and Refinancing of Insured Section 236 Projects into Non-Insured Section 236(b) Projects

Notice H 00-8, which was issued on May 16, 2000 and expired on May 16, 2001, is being extended to November 30, 2006. This Notice was previously reinstated by Notice H 2004-20, which was issued on November 4, 2004 and expires on November 30, 2005.

If you have questions regarding this Notice, please contact Courtland Wilson on (202) 708-3730, ext. 2542.

Brian D. Montgomery
Assistant Secretary for Housing-
Federal Housing

Distribution: W-3-1,