



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-
FEDERAL HOUSING COMMISSIONER

**All Multifamily Hub Directors
All Program Center Directors
All Supervisory Project Managers
All Project Managers
Owners and Management Agents
of Projects with Section 8 Contracts
Adjusted by the Annual Adjustment Factor**

Special Attention of

Notice 06-13

Issued: December 18, 2006

Expires: December 31, 2007

Cross References: H 97-49

Subject

Reinstatement and Extension of Notice 97-49, Backing-Out Trustee Sweep Savings Before Calculating AAFs for Projects which Originally Received a Financial Adjustment Factor (FAF) and whose Bonds were Refunded

Notice 97-49, which was issued on August 1, 1997 and expired on August 1, 1998, is being reinstated and extended to December 31, 2006. The Notice was previously reinstated by Notice 05-04, which was issued on January 26, 2005 and expired on January 31, 2006.

If you have questions regarding this Notice, please contact James Mitchell on (202) 708-3730, Ext. 2612.

Brian D. Montgomery
Assistant Secretary for Housing-
Federal Housing Commissioner

Distribution: W-3-1,